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## FIRST CARIBBEAN BANK IMPLEMENTS FIRCO SOFT SOLUTION

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FirstCaribbean International Bank, a leading financial institution based in Barbados, is currently implementing OFAC-Agent Suite, the leading Watch List Filtering Solution from FircoSoft.

FirstCaribbean International Bank (FirstCaribbean) has selected two filtering solutions from the OFAC-Agent Suite that perfectly met their requirements:

- **Firco Messages Filter (FMF)**, integrated into Swift Alliance Access, prevents FirstCaribbean from processing illegal incoming and outgoing financial transactions.
- **Firco OnLine Filter (FOL)** enhances their Customer Identification Program by detecting high-risk financial customers *before* opening a new account. This web-online filter will be easily accessed by any branches in Curacao.

*“We definitely chose FircoSoft OFAC-Agent Suite as it is a de facto standard filtering solution offering all the features we were looking for. The project was successfully conducted within 3 weeks enabling FCIB to comply with strengthen regulations in a very short time frame”*, Mr. Joe Barretto, FirstCaribbean Bank’s Executive Director, M&A, integration, says.

*“We are glad to welcome FirstCaribbean in the International Network of FircoSoft users as it is one of the first banks to implement an AML programme in this part of the world”*, Frédéric Casadei, FircoSoft Sales Director adds.

### **About FirstCaribbean International Bank:**

FirstCaribbean International Bank Curaçao is part of the FirstCaribbean Group, based in Barbados; FirstCaribbean is a major Caribbean bank offering a full range of market-leading financial services in Corporate Banking, Retail Banking, Wealth Management, Credit Cards, Treasury and Capital Markets. It is the largest, regionally-listed bank in the English-speaking Caribbean, with assets of over US\$12 billion and market capitalization of US\$2.8 billion. The Bank has over 3,500 staff; over 100 branches, banking centres, and offices in 17 Caribbean markets, serving 800,000 active accounts.

### **About FircoSoft:**

Founded in 1992 FircoSoft offers STP Solutions for payment and securities and watch list filtering solutions for international financial institutions. FircoSoft develops markets and supports OFAC-Agent Suite to eliminate the risk of processing illegal transactions and detect high-risk financial customers. Over 250 institutions worldwide (representing 500 sites) use FircoSoft’s Watch List Filtering solutions which are Multi-Alphabet ready.

FircoSoft is a member of the SWORD Group (Euronext FR0004180578 - SWP). For more information, please visit [www.fircosoft.com](http://www.fircosoft.com)